



## **Power Ore Drills Four 100+ Metre Intersections Including 0.65% CuEq over 133.9 Metres & 0.57% CuEq over 102.1 Metres**

**Toronto, Ontario – September 4, 2019** – PowerOre Inc. (“Power Ore” or the “Company”) (TSX.V: PORE) is pleased to announce results from its final batch of assays from its Spring 2019 drill program at the Opemiska Copper Mine Complex in the Chibougamau District of Quebec.

**The four 100+ Metre intersections include:**

- **133.9 metres of 0.65% copper equivalent\*** starting 16 metres down hole in OPM-19-19
- **102.1 metres of 0.57% copper equivalent\*** starting 15 metres down hole in OPM-19-20
- **100 metres of 0.36% copper equivalent\*** starting 7 metres down hole in hole OPM-19-21
- **114 metres of 0.48% copper equivalent\*** starting 36 metres down hole in hole OPM-19-22

\*Copper Equivalent (“Cu Eq.”) grade including copper, gold, silver, cobalt and zinc based on 100% recoveries is calculated using the following equation:  $Cu\ Eq. = [(Cu\ \% \times 20 \times Cu\ price) + (Au\ grade / 34.2857 \times Au\ price) + (Ag\ grade / 34.2857 \times Ag\ price) + (Co\ \% \times 20 \times Co\ price) + (Zn\ \% \times 20 \times Zn\ price)] / (20 \times Cu\ price)$ . We used Cu, Au, Ag, Co and Zn price of US\$2.65, US\$1,400 and US\$14.75, US\$15.00 and US\$1.15 respectively.

“These final four holes, each of which is mineralized for over 100 metres in length and above our cut off grade, continue to demonstrate shallow and disseminated mineralization on the Springer Mine at the Opemiska Copper Complex. Not only has the drill program confirmed our thesis about disseminated mineralization by delivering 12 holes consisting of +100-metre intersections with copper and gold mineralization, but has also produced quite a few headline intersections which undoubtedly exceeded our expectations. Additionally the drill program discovered new zones of mineralization, such as within the rhyolite, which have the potential to expand the mineralized envelope. Shareholders can expect a full summary of the program, including plans, sections and proposed steps moving forward in the near term, said Stephen Stewart, Power Ore’s CEO.

[Click here for Map of Drill Hole Locations](#)

**Table 1: Summary of Significant Mineralized Intersections on Opemiska Project.**

Hole ID	Grade						Interval (m)	From (m)	To (m)
	Copper Eq (%)	Copper (%)	Gold (gpt)	Silver (gpt)	Cobalt (%)	Zinc (%)			
OPM-19-19	0.65	0.53	0.11	1.82	0.003	0.008	133.9	16.1	150.0
INCLUDING°	0.59	0.47	0.11	1.34	0.003	0.005	13.2	16.1	29.3
AND°	4.65	4.10	0.51	11.15	0.008	0.018	7.9	81.1	89.0
AND°	0.52	0.37	0.16	1.46	0.004	0.005	19.0	98.6	117.6
AND°	1.82	1.51	0.27	7.01	0.006	0.017	12.3	137.7	150.0
OPM-19-20	0.57	0.41	0.15	2.02	0.003	0.006	102.1	15.0	117.1
INCLUDING°	1.55	1.27	0.24	8.06	0.004	0.011	7.0	18.0	25.0
AND°	1.62	1.07	0.61	5.07	0.006	0.011	14.8	61.5	76.3
AND°	0.97	0.77	0.19	2.87	0.005	0.010	21.1	96.0	117.1
OPM-19-21	0.36	0.17	0.20	1.57	0.003	0.009	100.0	7.0	107.0
INCLUDING°	0.50	0.37	0.10	2.34	0.003	0.008	17.0	7.0	24.0
AND°	1.10	0.27	1.00	3.76	0.003	0.011	15.3	34.0	49.3
OPM-19-22	0.48	0.34	0.14	1.13	0.003	0.004	114.0	36.0	150.0
INCLUDING°	1.52	1.11	0.47	2.79	0.005	0.007	26.0	76.0	102.0
OPM-19-23	0.48	0.39	0.07	2.00	0.004	0.006	22.0	187.0	209.0

\*Copper Equivalent ("Cu Eq.") grade including copper, gold, silver, cobalt and zinc based on 100% recoveries is calculated using the following equation:  $Cu\ Eq. = [(Cu\ \% \times 20 \times Cu\ price) + (Au\ grade / 34.2857 \times Au\ price) + (Ag\ grade / 34.2857 \times Ag\ price) + (Co\ \% \times 20 \times Co\ price) + (Zn\ \% \times 20 \times Zn\ price)] / (20 \times Cu\ price)$ . We used Cu, Au, Ag, Co and Zn price of US\$2.65, US\$1,400 and US\$14.75, US\$15.00 and US\$1.19 respectively.

° Composite includes intervals no greater than 6.0m with results inferior to 0.30% Cu-Eq.

### Hole OPM-19-19

Hole 19 was drilled towards the south just north of Vein #1 to a depth of 151.0 metres and intersected 133.9 metres of 0.65% copper equivalent, including 0.59% copper equivalent over 13.2 metres from 16.1 metres down hole (Vein #1), 4.65% copper equivalent over 7.9 metres from 81.1 metres down hole (Vein #2), 0.52% copper equivalent over 19.0 metres from 98.6 metres down hole and 1.82% copper equivalent over 12.3 metres at the end of the hole from 137.7 metres down hole (western extension of Vein #34).

### Hole OPM-19-20

Hole 20 was oriented northwest and was drilled near the edge of Vein #20 and intersected several high grade zones as the hole moved in and out of the vein. The hole intersected 102.1 metres of 0.57% copper equivalent, including 1.55% copper equivalent over 7 metres from 18.0 metres down hole and 1.62% copper equivalent over 14.8 metres from 61.5 metres down hole. The bottom of the hole intersected 21.1 metres of 0.97% copper equivalent from 96.0 metres.

### Hole OPM-19-21

Hole 21 was collared between the #2 and #3 Veins and was drilled to the south to a depth of 109.0 metres. Hole 21 intersected 100 metres of 0.36% copper equivalent from 7.0 metres

down hole including 0.50% copper equivalent over 17.0 metres from 7.0 metres down hole and 1.10% copper equivalent over 15.3 metres from 34.0 metres down hole. No major veins are known in this area, although the hole did intersect several narrow high grade veins.

#### **Hole OPM-19-22**

Hole 22 was oriented northwest and was drilled near Vein #23 and intersected a wide zone of mineralization near a stope but did not enter it and was stopped after entering rhyolite. The hole intersected 114.0 metres of 0.48% copper equivalent, including 1.52% copper equivalent over 26.0 metres from 76.0 metres down hole. The hole was

#### **Hole OPM-19-23**

Hole 23 was oriented northwest and drilled into the rhyolite-pyroxenite/gabbro contact to test for mineralization outside of the known veins. The hole was drilled to 223.6 metres and was mostly unmineralized, but intersected 0.48% copper equivalent over 22.0 metres at the bottom of the hole (from 187.0 metres down hole). The hole is not well mineralized except near the contact with the rhyolite confirming once again our interpretation of the favourable nature of the intrusive contact.

#### **Orientation of Drilling and True Widths of Mineralization**

Field based and drill hole evidence clearly indicate that several orientations of veins are present on the Opemiska Property but that around the Springer Mine the veins are predominantly EW with a steep dip to the north. South directed drill holes are intersecting those veins near perpendicular. However in the disseminated mineralization we find veins with various core angles suggesting that other directions may be important. As such, in the disseminated mineralization the true width of mineralized intersections is estimated to be the same as the drill core width even though the mineralization may have an overall envelope that is different.

#### **QP Statement**

The technical information contained in this news release has been reviewed and approved by Charles Beaudry, P.Geo and géo., Director and Vice President Exploration for Power Ore, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." For the exploration undertaken by Power Ore all assay batches are accompanied by rigorous Quality Assurance procedures that include insertion of standards and blanks and verification assays in a secondary laboratory. Quality Control results, including the laboratory's own control samples, are evaluated immediately on reception of batch results and corrections implemented immediately if necessary. All drill collars are surveyed and positioned in UTM coordinates. Downhole deviation surveys are done with a Reflex instrument at 30m intervals. A systematic density measurement program using two methods was implemented to measure density of all rock types. A specific susceptibility measurement protocol was also implemented to better estimate the relative abundance of magnetite in the variably magnetic rocks of the Ventures Sill.

#### **About Opemiska Copper Mine Complex**

The Opemiska Copper Complex is located adjacent to the town of Chapais, Quebec within the Chibougamau region. Opemiska is also within the Abitibi Greenstone belt and within the boundaries of the Province of Quebec's Plan Nord which promotes and funds infrastructure and development of natural resource projects. The project consists of 11 mining claims and covers

the past producing Springer & Perry mines which were owned and operated by Falconbridge. The project has excellent in place infrastructure including a powerstation and direct access to Highway 113 and the Canadian National Railway.

Opemiska was mined by Falconbridge as a high-grade underground mining operation and was in production for over 35 years prior to Ex-In acquiring the property in 1993.

For information and updates on Power Ore, please visit: [www.powerore.com](http://www.powerore.com)

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Table 2: Summary statistics of spring 2019 diamond drilling program on Opemiska Project. Note that collars have not yet been surveyed.

HOLE_ID	UTEM_EAST	UTM_NORTH	AZIMUTH	DIP	DATE_STARTED	DATE_ENDED	OVERBURDEN	LENGTH_M	CUMMULATIVE_M
OPM-19-01	509620.0	5515006.0	180	-48	May 16/2019	May17/2019	1.3	139.1	139.1
OPM-19-02	509668.0	5515069.0	180	-50	May 17/2019	May 18/2019	2.0	107.5	246.6
OPM-19-03	509510.0	5514950.0	180	-60	May 18/2019	May 19/2019	2.6	115.4	362.0
OPM-19-04	509880.0	5514959.0	180	-47	May 19/2019	May 20/2019	3.0	193.7	555.7
OPM-19-05	509805.0	5514939.0	180	-46	May 20/2019	May 21/2019	2.5	98.5	654.2
OPM-19-06	509830.0	5515009.0	180	-50	May 21/ 2019	May 23/2019	2.5	226.5	880.7
OPM-19-07	509778.0	5514820.0	180	-48	May 23/ 2019	May 24/ 2019	2.3	139.6	1020.3
OPM-19-08	509957.0	5514963.0	180	-45	May 24/ 2019	May 25/2019	2.0	188.0	1208.3
OPM-19-09	510066.0	5514786.0	180	-65	May 24/ 2019	May 28 /2019	8.0	320.6	1528.9
OPM-19-10	509975.0	5514896.0	180	-49	May 28/ 2019	May 28/2019	3.0	51.1	1580.0
OPM-19-11	509592.0	5514808.0	360	-60	May 29/2019	May 29/2019	12.5	37.9	1617.9
OPM-19-12	509592.0	5514808.0	225	-45	May 29/2019	May 31/2019	11.5	122.6	1740.5
OPM-19-13	509592.0	5514808.0	300	-45	May 31/2019	June 01/ 2019	11.8	195.7	1936.2
OPM-19-14	509620.5	5515005.8	230	-45	June 01/2019	June 03/ 2016	2.7	173.0	2109.2
OPM-19-15	509620.5	5515005.8	315	-45	June 03/ 2019	June 03/ 2019	17.7	38.0	2147.2
OPM-19-16	509640.0	5514904.0	315	-45	June 04/ 2019	June 05/2019	2.5	160.5	2307.7
OPM-19-17	509668.0	5515068.8	315	-45	June 05/2019	June 05/2019	2.3	100.9	2408.6
OPM-19-18	509753.1	5515065.4	315	-45	June 06/2019	June 07/2019	2.8	146.9	2555.5
OPM-19-19	509753.0	5515040.0	180	-45	June 07/ 2019	June 08/2019	1.2	158.3	2713.8
OPM-19-20	509790.0	5515124.0	315	-45	June 08/2019	June 09/ 2019	6.7	149.0	2862.8
OPM-19-21	509671.0	5514936.0	180	-60	June 09/2019	June 10/2019	1.4	113.6	2976.4
OPM-19-22	509835.0	5515145.0	315	-45	June 10/2019	June 11/2019	1.7	150.0	3126.4
OPM-19-23	509974.0	5515286.0	315	-45	June 11/2019	June 13/2019	5.7	223.6	3363.9