DEVELOPING CANADA’S HIGHEST GRADE OPEN PIT COPPER PROJECT

Q3 2024

QCCU: TSXV | QCCUF: OTCQB
2024 UPDATED RESOURCE ESTIMATE

2.24 billion lbs Copper Equivalent (‘CuEq’):

- In Pit: 0.93% CuEq, 87.3mt Measured & Indicated and 0.59% CuEq, 9.8mt Inferred
- Out of Pit: 1.37% CuEq, 10.1mt Measured & Indicated and 1.15%, 1.2mt CuEq Inferred.

33% Increase in Contained Copper Metal.

26% Increase in Copper Grade compared to Maiden 2021 resource.

Opemiska is the largest copper resource in Chapais-Chibougamau and third largest in Eastern Canada.

Meticulously built, defendable resource model will serve as the foundation for PEA through to Feasibility.
HIGHEST GRADE OPEN PIT IN CANADA, IN THE HEART OF QUEBEC

- Open Pit resource is 6x cut-off grade – further improving potential economics.
- 93% of resource classified as Measured and Indicated. 85% of resource In Pit.
- Well understood, defensible geological model with additional areas for resource growth.
- Expansion potential at depth and satellite pits to the east and proximal to Cooke and Robitaille mines.

<table>
<thead>
<tr>
<th></th>
<th>2024 Updated Resource (M&amp;I + Inferred)</th>
<th>2021 Maiden Resource (M&amp;I + Inferred)</th>
<th>% change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copper Equivalent grade (%)</td>
<td>0.94</td>
<td>0.85</td>
<td>10%</td>
</tr>
<tr>
<td>Contained Copper Equivalent (M lbs)</td>
<td>2,242</td>
<td>1,927</td>
<td>16%</td>
</tr>
<tr>
<td>Copper grade (%)</td>
<td>0.78</td>
<td>0.62</td>
<td>26%</td>
</tr>
<tr>
<td>Contained Copper (M lbs)</td>
<td>1,873</td>
<td>1,413</td>
<td>33%</td>
</tr>
<tr>
<td>Silver grade (g/t)</td>
<td>1.85</td>
<td>NA</td>
<td>NEW</td>
</tr>
<tr>
<td>Contained Silver (Koz)</td>
<td>6,426</td>
<td>NA</td>
<td>NEW</td>
</tr>
<tr>
<td>Gold grade (g/t)</td>
<td>0.26</td>
<td>0.31</td>
<td>-14%</td>
</tr>
<tr>
<td>Contained Gold (Koz)</td>
<td>915</td>
<td>1,025</td>
<td>-11%</td>
</tr>
<tr>
<td>Tonnage (kt)</td>
<td>108,416</td>
<td>103,020</td>
<td>5%</td>
</tr>
</tbody>
</table>

Open Pit resource is 6x cut-off grade – further improving potential economics.

- 93% of resource classified as Measured and Indicated. 85% of resource In Pit.
- Well understood, defensible geological model with additional areas for resource growth.
- Expansion potential at depth and satellite pits to the east and proximal to Cooke and Robitaille mines.
Opemiska is the highest open pit copper grade in Canada across projects with >600,000 tonnes contained copper.

Opemiska has 3x average open pit copper grade across peer group, and 2x average open pit copper equivalent grade.

**HIGHEST GRADE OPEN PIT IN CANADA, IN THE HEART OF QUEBEC**
OPEMISKA’S COPPER EQUIVALENT IS PRIMARILY COPPER

- High copper content within Copper Equivalent Grade:
  - Measured & Indicated: 0.77% within 0.93% CuEq is Copper
  - Inferred: 0.53% within 0.65% CuEq is Copper.

- High copper content within Copper Equivalent Metal:
  - Measured & Indicated: 1,746 Mlbs out of 2,085 Mlbs CuEq (83%) is Copper.
  - Inferred: 127 Mlbs out of 157 Mlbs CuEq (80%) is Copper.

- Other payable metals include Silver (+6.4Moz), Gold (+900Koz) further improving profitability.

- Metal prices used: US$4.00/lb Cu; US$1,875/oz Au; US$24/oz Ag
## OPEMISKA’S IN PIT AND OUT OF PIT RESOURCES

### In Pit Resource

<table>
<thead>
<tr>
<th>Cut-Off</th>
<th>Tonnes</th>
<th>Cu (%)</th>
<th>Cu (M lbs)</th>
<th>Ag (g/t)</th>
<th>Ag (koz)</th>
<th>Au (%)</th>
<th>Au (koz)</th>
<th>CuEq (%)</th>
<th>CuEq (M lbs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>52,704</td>
<td>0.77</td>
<td>892</td>
<td>1.65</td>
<td>2,800</td>
<td>0.3</td>
<td>500</td>
<td>0.94</td>
<td>1,091</td>
</tr>
<tr>
<td>Indicated</td>
<td>34,629</td>
<td>0.77</td>
<td>586</td>
<td>1.31</td>
<td>1,458</td>
<td>0.24</td>
<td>261</td>
<td>0.9</td>
<td>690</td>
</tr>
<tr>
<td>M+I</td>
<td>87,333</td>
<td>0.77</td>
<td>1,478</td>
<td>1.52</td>
<td>4,258</td>
<td>0.27</td>
<td>762</td>
<td>0.93</td>
<td>1,780</td>
</tr>
<tr>
<td>Inferred</td>
<td>9,791</td>
<td>0.48</td>
<td>104</td>
<td>2.19</td>
<td>689</td>
<td>0.18</td>
<td>55</td>
<td>0.59</td>
<td>128</td>
</tr>
</tbody>
</table>

### Out of Pit Resource

<table>
<thead>
<tr>
<th>Cut-Off</th>
<th>Tonnes</th>
<th>Cu (%)</th>
<th>Cu (M lbs)</th>
<th>Ag (g/t)</th>
<th>Ag (koz)</th>
<th>Au (%)</th>
<th>Au (koz)</th>
<th>CuEq (%)</th>
<th>CuEq (M lbs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>4,064</td>
<td>1.24</td>
<td>111</td>
<td>3.81</td>
<td>498</td>
<td>0.32</td>
<td>42</td>
<td>1.44</td>
<td>129</td>
</tr>
<tr>
<td>Indicated</td>
<td>6,067</td>
<td>1.18</td>
<td>157</td>
<td>3.92</td>
<td>764</td>
<td>0.22</td>
<td>42</td>
<td>1.32</td>
<td>176</td>
</tr>
<tr>
<td>M+I</td>
<td>10,130</td>
<td>1.2</td>
<td>268</td>
<td>3.87</td>
<td>1,261</td>
<td>0.26</td>
<td>83</td>
<td>1.37</td>
<td>305</td>
</tr>
<tr>
<td>Inferred</td>
<td>1,162</td>
<td>0.89</td>
<td>23</td>
<td>5.84</td>
<td>218</td>
<td>0.4</td>
<td>15</td>
<td>1.15</td>
<td>29</td>
</tr>
</tbody>
</table>

### Total

<table>
<thead>
<tr>
<th>Cut-Off</th>
<th>Tonnes</th>
<th>Cu (%)</th>
<th>Cu (M lbs)</th>
<th>Ag (g/t)</th>
<th>Ag (koz)</th>
<th>Au (%)</th>
<th>Au (koz)</th>
<th>CuEq (%)</th>
<th>CuEq (M lbs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>56,767</td>
<td>0.8</td>
<td>1,003</td>
<td>1.81</td>
<td>3,297</td>
<td>0.3</td>
<td>542</td>
<td>0.97</td>
<td>1,219</td>
</tr>
<tr>
<td>Indicated</td>
<td>40,696</td>
<td>0.83</td>
<td>743</td>
<td>1.7</td>
<td>2,222</td>
<td>0.23</td>
<td>303</td>
<td>0.97</td>
<td>866</td>
</tr>
<tr>
<td>M+I</td>
<td>97,463</td>
<td>0.81</td>
<td>1,746</td>
<td>1.76</td>
<td>5,519</td>
<td>0.27</td>
<td>845</td>
<td>0.97</td>
<td>2,085</td>
</tr>
<tr>
<td>Inferred</td>
<td>10,953</td>
<td>0.53</td>
<td>127</td>
<td>2.58</td>
<td>907</td>
<td>0.2</td>
<td>70</td>
<td>0.65</td>
<td>157</td>
</tr>
</tbody>
</table>
1.09% CuEq, 19 million tonnes (456Mlbs) Measured & Indicated

Low impact on nearby town providing optionality in mine planning.

High-grade crown pillars mined immediately during ramp-up.

Early cash flows will accelerate payback and boost economics.
HIGH QUALITY RESOURCE MODEL

- Extremely detailed, defensible model built for miners and operators.
- +1,000,000 metres of drilling across 16,500 drill holes.
- Investors, strategics into Opemiska data room.
- Level of detail allows for fast track towards PEA and feasibility.

Springer Section 5100E – showing high level of detail in resource modeling.
RESOURCES UPside: 2 BILLION POUNDS AND GROWING

- Growth in pit and growth at depth.
- Repeat Opemiska process at Cooke, Robitaille and Roger.
- New discoveries throughout property. Saddle Zone—discovered and defined via drilling.
- Chibougamau consolidation – Opemiska is the centerpiece to any consolidation.
Opemiska’s resource includes 1.87 billion lbs copper (more than Mount Milligan, Mount Polley), 915 Koz gold, 6.43 Moz silver.

Opemiska’s resource upside will increase ranking compared to major producers.
QC Copper has done extensive metallurgical work showing in pit mineralization having similar recoveries as the past produced high-grade material.
PROVEN CONCEPT: EXPLORING AN OLD MINE

DETOUR LAKE GOLD MINE
- Produced 1.76 million Au oz between 1935–1999
- 2002 – Acquired by Pelangio
- 2016 – Detour defined 16.5M Au oz
- $4.9B Acquisition by Kirkland Lake in 2019

CANADIAN MALARTIC GOLD MINE (OSISKO)
- Produced 8.7 million Au oz between 1935–1979
- 2004 – Acquired by Osisko
- 2011 – Osisko defined 10.7M Au oz
- $3.9B Acquisition by Agnico Eagle in 2014
HORNE SMELTER: EASILY ACCESSIBLE

- Opemiska’s concentrate sent to Horne for +40 years.

- Located 350km southwest of Opemiska, located in Rouyn-Noranda.

- Easily accessible via rail and road, directly from Opemiska.

- Only copper smelter in Canada and looking for feed—Opemiska is an ideal source given history.
HEART OF QUEBEC: CHAPAIS-CHIBOUGAMAOU DISTRICT
INFRASTRUCTURE ON SITE

- Easily accessible via well maintained road throughout the year – with a modern airport.
- Rail straight to property for easy concentrate transport.
- Connected to low cost, renewable and abundant grid power from Hydro Quebec.
- Readily available workforce with longstanding mining culture.

CN Rail – extends through the Opemiska property

Chibougamau-Chapais Air Terminal
QUEBEC: BEST PLACE TO BUILD A MINE

- Well established mining laws, codes, customs and culture.
- Plan Nord – government supported economic development strategy fostering +$80B in energy, mining and forestry investments.
- Generous financial support:
  - Quebec Funds, Pension Funds
  - Super Flow Through & Critical Metal Premiums
- Social license to operate:
  - Provincial support
  - Local communities, First Nations
- Province of Quebec is committed to investing in and supporting critical metals under its 2030 Plan for a Green Economy:
QUEBEC—SAGUENAY: CRITICAL METALS MASTER PLAN

- Green energy hub with excellent infrastructure
  - Deepwater port
  - Access to North American railway system
  - Linked to North American highway network
  - Proximal to a modern airport

- Government investment & Community support.
  - >$200M committed in infrastructure development.

- Saguenay is one of largest deep-water ports in North America
  - Year-round access
  - Large warehousing capacity
  - Accessible to large vessels (>100kt)
RISK FACTORS

Social License
• QC Copper acknowledges the significant impact of Opemiska’s development and operations on the region. QC Copper believes the advantages far outweigh any disadvantages to our communities, but all impacts must be addressed, mitigated, communicated and worked through with all stakeholders.

Trade-off Studies for Development
• All open pit operations face challenges through the development phase. Especially so when dealing with brownfields environment that have stopes and drifts to consider, as well as proximity to the town of Chapais. QC Copper is prioritizing comprehensive assessments and collaborating with communities and engineers to find the optimal solutions that will be presented in future economic and engineering studies.

Reliance on historical data
• Parts of this resource rely on historical data, with much of the core from the mine’s operation being unavailable due to neglect and vandalism. However, high-quality logs, and assay data from a reliable operator (Falconbridge) remain. Mitigation will be additional drilling to further reconcile and convert all data to ‘modern’.

Geotechnical work
• Additional geotechnical work is necessary to evaluate sites for a new mill, tailing facility, and to determine rock competency for the proposed open pit’s perimeter. This includes assessing pit slope angles and addressing other geotechnical challenges.

Inflationary risks
• QC Copper and its advisors have used best efforts to estimate any required operating or capital expenses for its stage. However, recent volatile inflationary forces make it difficult to accurately predict future costs.
WHY COPPER? WHY NOW?

The world needs safe new sources of copper to meet green goals. Anything that connects Point A to B requires copper.

Supply gap – not enough mines and new discoveries to feed demand.

US central bank signaling no more raising interest rates. Less pressure on copper.

Copper price is up 82% since 2020. Long term fundamentals remain solid.
COPPER GEOPOLITICS – WHY CANADA?

- Panama, Chile, DRC, Peru, Argentina - resource nationalization, increased taxes and worker strikes.
- >85% of world’s copper production at risk due to geopolitics.
- Canada is the safest jurisdiction to build a copper mine.
- Quebec is at the doorstep of the world’s largest market – the United States.
NEXT STEPS FOR 2024

- Define economics and engineering of the open pit to deliver a high-quality PEA and Feasibility.

- Growth drilling—expand resources beyond current pit, including at Cooke, Robitaille and Roger.

- Continue building relationships with stakeholders—local communities, Province, strategics.

- Determine economic and environmental impacts on Town of Chapais.
QC Copper recently acquired an ~10% position in Cuprum Corp., which owns the largest copper resource in Ontario – Thierry Mine.

Thierry is analogous to Opemiska with:
- Large near surface copper deposit
- Significant resource expansion potential
- Access to rail, road, grid power, airport and work force
- Concentrate was also sent to the Horne Smelter
- Mature mining district & Culture in Pickle Lake

Cuprum Corp., is a private company controlled by the Ore Group.

Thierry’s Total Global Resource

<table>
<thead>
<tr>
<th></th>
<th>Tonnes</th>
<th>Cu (%)</th>
<th>Cu (Mlbs)</th>
<th>Ni (%)</th>
<th>Ni (Mlbs)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>132,351,000</td>
<td>0.40</td>
<td>1,795</td>
<td>0.11</td>
<td>340</td>
</tr>
</tbody>
</table>
CORPORATE OVERVIEW

**KEY METRICS**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>TSX Venture Exchange</td>
<td>QCCU TSXV</td>
</tr>
<tr>
<td>Shares Outstanding (m)</td>
<td>173.7</td>
</tr>
<tr>
<td>Warrants and Options (m)</td>
<td>18.9M *</td>
</tr>
<tr>
<td>Share Price (06/28/2024)</td>
<td>$0.125</td>
</tr>
<tr>
<td>Basic Market Capitalization</td>
<td>~$21.7M</td>
</tr>
<tr>
<td>Cash + Amounts Receivable</td>
<td>~$6.6M *</td>
</tr>
<tr>
<td>Marketable Securities</td>
<td>10.7M Baselode shares (FIND:TSXV)</td>
</tr>
</tbody>
</table>

* As per April 30, 2024.

**BOARD & MANAGEMENT**

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stephen Stewart</td>
<td>CEO &amp; Director</td>
</tr>
<tr>
<td>Charles Beaudry</td>
<td>VP Exploration &amp; Director</td>
</tr>
<tr>
<td>Guy Le Bel</td>
<td>President</td>
</tr>
<tr>
<td>Alex Stewart</td>
<td>Director</td>
</tr>
<tr>
<td>Tony Moreau</td>
<td>Director</td>
</tr>
<tr>
<td>Simon Kidston</td>
<td>Director</td>
</tr>
<tr>
<td>Phillipe Cloutier</td>
<td>Director</td>
</tr>
<tr>
<td>Joel Friedman</td>
<td>CFO</td>
</tr>
</tbody>
</table>

**ANALYST COVERAGE**

<table>
<thead>
<tr>
<th>Analyst</th>
<th>Price Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research Capital</td>
<td>75 Cents</td>
</tr>
<tr>
<td>Cormark Securities</td>
<td>80 Cent</td>
</tr>
</tbody>
</table>

**SHARE PRICE - QCCU**
BOARD & MANAGEMENT

STEPHEN STEWART
CEO AND CHAIRMAN
15 years of experience in the resource and finance industries
Focused on the M&A, exploration and development of resource assets
Held senior offices with numerous TSX Venture companies

CHARLES BEAUDRY
V.P. EXPLORATION AND DIRECTOR
Geologist with more than 35 years of experience across the globe
17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities

ALEXANDER STEWART
DIRECTOR
Over 40 years of experience in the practice of securities law and natural resource investment
In the past he was the founder behind a number of mining projects including the Côté Lake Project and the Eagle One deposit

GUY LE BEL
President
Over 35 years in strategic and financial mine planning
Former CEO of Aquila and Capstone Mining and VP of Quadra/FNX Mining.
Has held board positions in numerous junior exploration and mining companies since 2007

PHIL CLOUTIER
INDEPENDENT DIRECTOR
Geologist with more than 30 years of experience with major and junior mining companies Founding and current CEO of Cartier Resources Inc., former President of Mineral Exploration Association of Quebec

SIMON KIDSTON
INDEPENDENT DIRECTOR
Over 25 years of experience in Investment Banking.
Co-founder and Executive director of Genex Power.
Holds Bachelor of commerce a Diploma in Finance and Investment

ANTHONY MOREAU
INDEPENDENT DIRECTOR
10 years of experience in the mining industry Previously with IAMGOLD in Business Development & Special Projects Director of the Young Mining Professionals Toronto and co-founder of the YMP Scholarship Fund

JOEL FRIEDMAN
CFO
Over 10 + years’ experience in the mining industry
Held senior roles at Banro Corporation and Primero Mining Corporation
Holds CPA, CA and Honours Bachelor of Business Administration
Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals.
FORWARD LOOKING STATEMENTS

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that QC Copper & Gold Inc. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond QC Copper & Gold Inc.'s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with QC Copper & Gold Inc.'s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, QC Copper & Gold Inc. disclaims any intent or obligation to update any forward-looking statement

CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that QC Copper & Gold Inc. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. QC Copper & Gold Inc. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

QC Copper & Gold Inc. does not consider the resources to be compliant with respect to requirements of NI43-101. QC Copper & Gold Inc. does not treat any of the historical resources as Current mineral resources or mineral reserves.

The technical information contained in this QC Copper & Gold Inc Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director and Vice President Exploration for QC Copper & Gold Inc, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in $CAD unless otherwise stated.

*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. QC Copper & Gold Inc only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. QC Copper & Gold inc advises that no one should consider these targets as mineral resources
Stephen Stewart
Chair & CEO – QC Copper & Gold
sstewart@oregroup.ca
(416) 644-1567

Background: High grade, near surface core at Opemiska